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USDA-FHADONNIE S.TANKERSLEY

Position 5

Form FHA 427-1 SC (Rev. 7-1-73) R.M.C.
REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

WHEREAS, the undersigned Paul V. Smith and Sandra P. Smith

residing in Greenville County, South Carolina, where post office address is Route 3, Fernleaf Drive, Travelers Rest South South Carolina 29690

berein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption represent(s), herein called "note" (it more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

October 19, 1973 \$18,900.00

Armsol Rate Die Date of Final of Interest Installment

7 3/4% October 19, 2006

And the sote evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

ALL of that certain piece, parcel or lot of land, situate lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 97 of Sunny Slopes Subdivision, Section One, and according to a plat prepared of said property by C. O. Riddle, Surveyor, February 8, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4R, at Page 3, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Fernleaf Drive, joint front corner of Lots 96 and 97 and running thence with the common line of said lots, S. 55-47 W. 150 feet to a point; thence, N. 34-13 W. 80 feet to a point; thence running with the common line of Lots 97 and 98, N. 55-47 E. 150 feet to a point on the edge of Fernleaf Drive; thence running with the edge of said road, S. 34-13 E. 80 feet to a point, the point of beginning.

FHA 427-1 SC (Rev. 7-1-73)

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